# TOWN OF GOLDEN STATEMENT OF FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2011

#### 2011 Statement of Financial Information Approval

### FOR THE YEAR ENDED DECEMBER 31, 2011

The undersigned, as authorized by the Financial I Information Regulation, Schedule 1, subsection 9(2), approves all statements and schedules included in this Statement of Financial Information, produces under the *Financial Information Act*.

Lisa M. Vass

Chief Financial Officer

Kusa M. Vass

August 15, 2012

Christina Benty

Mayor

#### Management Report

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian Generally Accepted Accounting Principles, and the integrity and objectivity of theses statements are managements' responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council of the Town of Golden are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls and exercise this responsibility through its external auditors.

The external auditors, Adams Wooley Certified General Accountants, conducted an independent examination in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Town of Golden

Kusa M. Vasa

Lisa M. Vass

Chief Financial Officer

# **Town of Golden: Schedule of Remuneration and Expenses** FOR THE YEAR ENDED DECEMBER 31, 2011

### **Council Remuneration & Expenses**

ELECTED COUNCIL	Remuneration	Expenses	Benefits
BENTY, Christina	21,639.13	2,348.77	92.86
PECORA, Mike	11,163.21	1,579.40	92.86
JACKSON, John	564.41		92.86
MOSS, Caleb	11,438.21	982.63	92.86
MAGNUSSON, Mag	10,750.71	1,482.05	92.86
JASWAL, Kuljit	10,075.68	1,157.75	
HAMBRUCH, Chris	11,575.71	3,219.81	92.85
FITZGERALD, Jamie	11,313.18	2,448.18	
OSZUST, Ron	564.41		92.85
	89,084.65	13,218.59	650.00

WAGES and SALARIES	Salaries	Expenses
Salaries over \$75,000		
ALLEN, David	121,331.43	4,579.02
COCHRANE, Chris	98,129.89	2,971.65
POLAND, D	78,423.95	269.19
PICKERING, L	82,203.97	269.19
WILSGARD, J	82,574.81	2,460.23
TAYLOR, A	78,865.04	269.19
Total Over \$75,000	541,529.09	10,818.47
Total Salaries under \$75,000	1,785,553.34	59,492.90
Total Salaries and Wages	2,327,082.43	71,251.42
Volunteer Fireman Honouraium	92,523.50	940.05
<b>Employee Benefit Costs Paid By E</b>	mployer	
Canada Pension Plan		81,694.43
<b>Employment Insurance</b>		35,868.54
BC Life and Casualty Company		56,181.53
Pacific Blue Cross		84,652.28
Medical Services Plan		34,363.50
Municipal Pension Plan		158,024.57
Workers Compensation		25,911.59
		476,696.44

### Town of Golden: Schedule of Payments to Suppliers of Goods and Services

## FOR THE YEAR ENDED DECEMBER 31, 2011 Amounts Paid to Suppliers Exceeding \$25,000

### Financial Information Act - Section 2 (3)(b) Venders Over \$25,000

ADAMS WOOLEY  BC ASSESSMENT AUTHORITY  BC ASSESSMENT AUTHORITY  BC HYDRO  BC HYDRO  BC HYDRO S2,0114.87  BC LIFE & CASUALTY COMPANY  BC LIFE & CASUALTY COMPANY  BC TRANSIT  BLACK PRESS GROUP LTD.  BLACK PRESS GROUP LTD.  BLACK PRESS GROUP LTD.  BLAEBERRY VALLEY PLUMBING LTD  CANADIAN UNION OF PUBLIC EMPLOYEES  COAND CANADA INC  CHALET CHEVROLET PONTIAC BUICK GMC  COLUMBIA SHUSWAP REGIONAL DISTRICT  BO DEGRAAF, WILHELMINA  DHANWANT ARTS INTERNATIONAL INC  EMIL ANDERSON CONSTRUCTION CO. LTD.  FRED SURRIDGE LTD  FRED SURRIDGE LTD  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN BO DISTRICT SENIOR CITIZENS  GOLDEN NATH OF AUTHORISM SUPPLIES LTD.  GOLDEN NATH OF AUTHORISM SUPPLIES LTD.  GOLDEN HARDWARE & BUILDING SUPPLIES LTD.  GOLDEN PETROLEUM LTD.  GOLTLER BROS. TRUCKING & EXCAVATING LTD.  SR. 922.28  INSTITUTE OF PUBLIC WORKS ENGINEERING  HINSURANCE CORPORATION OF BC  LIEPSON PETROLEUM LTD.  LIPONARD FEROLEUM LTD.  LIPONARD FEROLEUM LTD.  LIPONARD SYSTEMS LTD.  & 60.0080  LEFTWICH IRON WORKS  MINISTER OF FINANCE — MPP  288.881.36  MINISTER OF FINANCE — MPP	Name	Amount
BC ASSESSMENT AUTHORITY BC HYDRO BC HYDRO BC HYDRO BC POWER AUTHORITY BC HYDRO BC HYDRO BC POWER AUTHORITY BC LIFE & CASUALTY COMPANY BC LIFE & CASUALTY BC LIFE & CA	ABSOLUTELY HAMMERED CONTRACTING INC.	64,226.27
BC HYDRO 52,014.87 BC HYDRO & POWER AUTHORITY 294,185.93 BC LIFE & CASUALTY COMPANY 56,181.53 BC TRANSIT 175,267.00 BLACK PRESS GROUP LTD. 34,584.55 BLACK PRESS GROUP LTD. 34,584.55 CANADIAN UNION OF PUBLIC EMPLOYEES 30,354.59 CDW CANADAI NC 36,345.05 CDW CANADA INC 36,345.05 CDW CANADA INC 36,345.05 COLUMBIA SHUSWAP REGIONAL DISTRICT 892,488.84 CYCU MASTERCARD 112,620.63 DEGRAAF, WILHELMINA 47,263.84 DHANWANT ARTS INTERNATIONAL INC 59,547.34 EMIL ANDERSON CONSTRUCTION CO. LTD. 373,995.56 FOCUS (Golden) 145,224.73 FRED SURRIDGE LTD 57,675.95 GOLDEN & AREA COM. ECON. DEV. SOCIETY 118,267.16 GOLDEN & DISTRICT COMMUNITY FOUNDATION 284,992.00 GOLDEN & DISTRICT SENIOR CITIZENS 54,066.00 GOLDEN & DISTRICT SENIOR CITIZENS 54,066.00 GOLDEN & DISTRICT SENIOR CITIZENS 54,066.00 GOLDEN MISTALLATIONS LTD. 107,767.45 GOTTLER BROS. TRUCKING & EXCAVATING LTD. 18,392.93 GOLDEN INSTALLATIONS LTD. 107,767.45 GOTTLER BROS. TRUCKING & EXCAVATING LTD. 107,767.45 INSURANCE CORPORATION OF BC 29,664.12 INSURANCE CORPORATION OF B	ADAMS WOOLEY	37,244.29
BC HYDRO & POWER AUTHORITY BC LIFE & CASUALTY COMPANY BC LIFE & CASUALTY COMPANY BC LIFE & CASUALTY COMPANY BC TRANSIT BLACK PRESS GROUP LTD. BLACK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT BLACK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT BLACK GOLUMBIA SHUSWAP REGIONAL DISTRICT SENIOR CITIZENS BLACK GOLUMBIA SHUSWAP REGIONAL DISTRICT SENIOR GOLUMBIA SHUSWAP SENIOR GOLUMBIA SHOR GOLUMBIA SHOR GOLUMBIA SHOR GOLUMBIA SH	BC ASSESSMENT AUTHORITY	60,231.00
BC LIFE & CASUALTY COMPANY BC TRANSIT BLACK PRESS GROUP LTD. BLACK PRESS GROUP LTD. BLACK PRESS GROUP LTD. BLAEBERRY VALLEY PLUMBING LTD CANADIAN UNION OF PUBLIC EMPLOYEES CDW CANADA INC CHALET CHEVROLET PONTIAC BUICK GMC CHALET CHEVROLET PONTIAC BUICK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT COCUMBIA SHUSWAP REGIONAL DISTRICT CVCU MASTERCARD DEGRAAF, WILHELMINA DHANWANT ARTS INTERNATIONAL INC EMIL ANDERSON CONSTRUCTION CO. LTD. FOCUS GOIDEN GOIDEN GOLDEN GOLDEN GOLDEN AREA COM. ECON. DEV. SOCIETY GOLDEN GOLDEN BOSTRICT AIR QUALITY COMMITTEE GOLDEN BOSTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN CONCR	BC HYDRO	52,014.87
BC TRANSIT  BLACK PRESS GROUP LTD.  BLACK PRESS GROUP LTD.  BLAEBERRY VALLEY PLUMBING LTD  CANADIAN UNION OF PUBLIC EMPLOYEES  CDW CANADA INC  CHALET CHEVROLET PONTIAC BUICK GMC  COLUMBIA SHUSWAP REGIONAL DISTRICT  CYCU MASTERCARD  DEGRAAF, WILHELMINA  DHANWANT ARTS INTERNATIONAL INC  EMIL ANDERSON CONSTRUCTION CO. LTD.  FOCUS  GOIDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN CONCRETE  GOLDEN LADROWARE & BUILDING SUPPLIES LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  GOSTILER BROS. TRUCKING & EXCAVATING LTD.  GOSTILER BROS. TRUCKING & EXCAVATING LTD.  GOLDEN LTD.  GOSTILER BROS. TRUCKING & EXCAVATING LTD.  GOSTILER BROS. TRUCKING LTD.  GOSTILER BROS.	BC HYDRO & POWER AUTHORITY	294,185.93
BLACK PRESS GROUP LTD.  BLACK PRESS GROUP LTD.  BLAEBERRY VALLEY PLUMBING LTD  CANADIAN UNION OF PUBLIC EMPLOYEES  CDW CANADA INC  CHALET CHEVROLET PONTIAC BUICK GMC  COLUMBIA SHUSWAP REGIONAL DISTRICT  COLUMBIA SHUSWAP REGIONAL DISTRICT  BEGRAAF, WILHELMINA  DEGRAAF, WILHELMINA  CHANWANT ARTS INTERNATIONAL INC  FOCUS  FOCUS  GOIDEN  GOLDEN  GOLDEN  GOLDEN  AREA  GOLDEN  AREA  GOLDEN  BOLDEN  BO	BC LIFE & CASUALTY COMPANY	56,181.53
BLAEBERRY VALLEY PLUMBING LTD  33,872.94 CANADIAN UNION OF PUBLIC EMPLOYEES 30,354.59 CDW CANADA INC CHALET CHEVROLET PONTIAC BUICK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT COLUMBIA SHUSWAP REGIONAL DISTRICT BEGRAF, WILHELMINA DEGRAF, WILHELMINA DHANWANT ARTS INTERNATIONAL INC EMIL ANDERSON CONSTRUCTION CO. LTD. FROCUS GOIDEN GOLDEN & AREA COM. ECON. DEV. SOCIETY GOLDEN & AREA COM. ECON. DEV. SOCIETY GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN HARDWARE & BUILDING SUPPLIES LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. INSTITUTE OF PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC IEPSON PETROLEUM LTD. INAUFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. BEGOLORY BOWN ARCHITECTS LINB CONSTRUCTION BS,151.09 MINISTER OF FINANCE	BC TRANSIT	175,267.00
CANADIAN UNION OF PUBLIC EMPLOYEES CDW CANADA INC CHALET CHEVROLET PONTIAC BUICK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT CYCU MASTERCARD DEGRAAF, WILHELMINA DHANWANT ARTS INTERNATIONAL INC EMIL ANDERSON CONSTRUCTION CO. LTD. FOCUS GOIDEN & Golden) FRED SURRIDGE LTD G. KEENLEYSIDE CONSTRUCTION GOLDEN & AREA COM. ECON. DEV. SOCIETY GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN INSTALLATIONS LTD. GOLDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. SAPPEDSON PETROLEUM LTD. JIMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEONARD BROWN ARCHITECTS LNB CONSTRUCTION MINISTER OF FINANCE MERCAMPP  288,881.36 MINISTER OF FINANCE MERCAMPA  MINISTER OF FINANCE	BLACK PRESS GROUP LTD.	34,584.55
CDW CANADA INC CHALET CHEVROLET PONTIAC BUICK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT CYCU MASTERCARD DEGRAAF, WILHELMINA DHANWANT ARTS INTERNATIONAL INC EMIL ANDERSON CONSTRUCTION CO. LTD. FRED SURRIDGE LTD G. KEENLEYSIDE CONSTRUCTION GOLDEN & AREA COM. ECON. DEV. SOCIETY GOLDEN & DISTRICT AIR QUALITY COMMITTEE GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN INSTALLATIONS LTD. GOULDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. 107,767.45 GOTTLER BROS. TRUCKING & EXCAVATING LTD. 1107,767.45 GOTTLER BROS. TRUCKING & EXCAVATING LTD. 1107,665.98 LIEPSON PETROLEUM LTD. 1107,665.98 LIEPSON PETROLEUM LTD. 1107,665.98 LEDNARD BROWN ARCHITECTS LIEPSON PETROLEUM LTD. 1107,663.93 LEDNARD BROWN ARCHITECTS LIEPSON PETROLEUM LTD. 1107,673.37 LEDNARD BROWN ARCHITECTS LIEPSON PETROLEUM LTD 1107,673.37 LEDNARD BROWN ARCHITECTS 119,951.81 LIEPTWICH IRON WORKS 10,337.37 LEDNARD BROWN ARCHITECTS 119,951.81 LIEPTWICH IRON WORKS 10,78,693.18 MINISTER OF FINANCE - MPP 288,881.36	BLAEBERRY VALLEY PLUMBING LTD	33,872.94
CHALET CHEVROLET PONTIAC BUICK GMC COLUMBIA SHUSWAP REGIONAL DISTRICT 892,488.84 CVCU MASTERCARD 112,620.63 DEGRAAF, WILHELMINA 47,263.84 DHANWANT ARTS INTERNATIONAL INC 59,547.34 EMIL ANDERSON CONSTRUCTION CO. LTD. 776,75.95 GOUS (Golden) 776,75.95 G. KEENLEYSIDE CONSTRUCTION 776,75.95 GOLDEN & AREA COM. ECON. DEV. SOCIETY 776,000 GOLDEN & DISTRICT AIR QUALITY COMMITTEE 7776,75.95 GOLDEN & DISTRICT SENIOR CITIZENS 7776,75.95 GOLDEN & DISTRICT SENIOR CITIZENS 7776,75.95 GOLDEN HARDWARE & BUILDING SUPPLIES LTD. 77776,745 GOTTLER BROS. TRUCKING & EXCAVATING LTD. 107,767,45 GOLDEN LTD. 107,767,45 GOL	CANADIAN UNION OF PUBLIC EMPLOYEES	30,354.59
COLUMBIA SHUSWAP REGIONAL DISTRICT  CVCU MASTERCARD  DEGRAAF, WILHELMINA  DHANWANT ARTS INTERNATIONAL INC  EMIL ANDERSON CONSTRUCTION CO. LTD.  FOCUS (Golden)  FRED SURRIDGE LTD  G. KEENLEYSIDE CONSTRUCTION  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN LARDWARE & BUILDING SUPPLIES LTD.  GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE OF PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  IEPSON PETROLEUM LTD.  IMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  86,200.80  LEFTWICH IRON WORKS  50,337.37  LEONARD BROWN ARCHITECTS  MINISTER OF FINANCE  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  288,881.36  MINISTER OF FINANCE - MPP  288,881.36	CDW CANADA INC	36,345.05
CVCU MASTERCARD  DeGRAAF, WILHELMINA  DHANWANT ARTS INTERNATIONAL INC  EMIL ANDERSON CONSTRUCTION CO. LTD.  FRED SURRIDGE LTD  G. KEENLEYSIDE CONSTRUCTION  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN CONCRETE  GOLDEN HARSTALLATIONS LTD.  GOLDEN INSTRUCTION  GOLDEN INSTRUCTION  COLDEN & DISTRICT SENIOR CITIZENS  GOLDEN CONCRETE  GOLDEN CONCRETE  GOLDEN CONCRETE  GOLDEN HARSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE OF PUBLIC WORKS ENGINEERING  INSTITUTE OF PUBLIC WORKS ENGINEERING  INSTRUCT OF PUBLIC WORKS  INSTRUCT OF PUBLIC WO	CHALET CHEVROLET PONTIAC BUICK GMC	34,580.00
Degraaf, Wilhelmina Degraaf, Wilhelmina Degraaf, Wilhelmina Dearnational inc Degraaf, Wilhelmina Dearnational inc Degraaf, Wilhelmina Defred Surridge LTD Society Golden Surridge LTD Society Society Golden & Area Com. Econ. Dev. Society Golden & District air Quality Committee Golden & District Community Foundation Golden & District Senior Citizens Golden & District Senior Citizens Golden & District Senior Citizens Golden Hardware & Building Supplies LTD. Golden Installations Ltd. Gother Bros. Trucking & Excavating Ltd. Society Sinstitute of Public Works Engineering Sinsurance Corporation of BC Siepson Petroleum Ltd. Simalf, Delanee Ken Olson Ltd. Sicking Horse Culture Kootenay Pumping Systems Ltd. Society Sinsurance Corporation of BC Siepson Petroleum Ltd. Society Society Sinsurance Culture Simalf, Delanee Sienson Petroleum Ltd. Society Society Signal Society Society Society Signal Society	COLUMBIA SHUSWAP REGIONAL DISTRICT	892,488.84
DHANWANT ARTS INTERNATIONAL INC  EMIL ANDERSON CONSTRUCTION CO. LTD.  FRED SURRIDGE LTD  G. KEENLEYSIDE CONSTRUCTION  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN LONCRETE  GOLDEN HARDWARE & BUILDING SUPPLIES LTD.  GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSURANCE CORPORATION OF BC  IPPSON PETROLEUM LTD.  IMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  EFTWICH IRON WORKS  DISTRICTS  119,951.81  LNB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE  MINISTER OF FINANCE  MINISTER OF FINANCE MPP  288,881.36	CVCU MASTERCARD	112,620.63
EMIL ANDERSON CONSTRUCTION CO. LTD.  373,995.56 FOCUS (Golden) 145,224.73 FRED SURRIDGE LTD 57,675.95 G. KEENLEYSIDE CONSTRUCTION 43,512.26 GOLDEN & AREA COM. ECON. DEV. SOCIETY 118,267.16 GOLDEN & DISTRICT AIR QUALITY COMMITTEE 60,000.00 GOLDEN & DISTRICT COMMUNITY FOUNDATION 284,992.00 GOLDEN & DISTRICT SENIOR CITIZENS 54,066.00 GOLDEN CONCRETE 43,689.86 GOLDEN HARDWARE & BUILDING SUPPLIES LTD. 38,929.03 GOLDEN INSTALLATIONS LTD. 107,767.45 GOTTLER BROS. TRUCKING & EXCAVATING LTD. 108,017 EN SHAPP 108,018 EN SHAPP 119,966.412 120,565.98 KEN OLSON LTD. 120,565.98 KEN OLSON LTD. 120,565.98 KEN OLSON LTD. 120,565.98 KEN OLSON LTD. 120,386,833.50 120,386,836.50 120,386,836.50 120,386,836.50 120,386,836.50 120,386,836.50 120,386,866.0	DeGRAAF, WILHELMINA	47,263.84
FOCUS (Golden)  FRED SURRIDGE LTD  G. KEENLEYSIDE CONSTRUCTION  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT COMMUNITY FOUNDATION  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN CONCRETE  GOLDEN HARDWARE & BUILDING SUPPLIES LTD.  GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE OF PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  JEPSON PETROLEUM LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  LINB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  288,881.36	DHANWANT ARTS INTERNATIONAL INC	59,547.34
FRED SURRIDGE LTD  G. KEENLEYSIDE CONSTRUCTION  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT COMMUNITY FOUNDATION  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN CONCRETE  GOLDEN CONCRETE  GOLDEN HARDWARE & BUILDING SUPPLIES LTD.  GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE of PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  JEPSON PETROLEUM LTD.  JIMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  LINB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  288,881.36	EMIL ANDERSON CONSTRUCTION CO. LTD.	373,995.56
FRED SURRIDGE LTD  G. KEENLEYSIDE CONSTRUCTION  GOLDEN & AREA COM. ECON. DEV. SOCIETY  GOLDEN & DISTRICT AIR QUALITY COMMITTEE  GOLDEN & DISTRICT COMMUNITY FOUNDATION  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN & DISTRICT SENIOR CITIZENS  GOLDEN CONCRETE  GOLDEN HARDWARE & BUILDING SUPPLIES LTD.  GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE OF PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  JEPSON PETROLEUM LTD.  JIMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  288,881.36	FOCUS (Golden)	145,224.73
GOLDEN & AREA COM. ECON. DEV. SOCIETY GOLDEN & DISTRICT AIR QUALITY COMMITTEE GO,000.00 GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN CONCRETE GOLDEN HARDWARE & BUILDING SUPPLIES LTD. GOLDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. INSTITUTE of PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC JEPSON PETROLEUM LTD. JUMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEONARD BROWN ARCHITECTS LNB CONSTRUCTION LTD MINISTER OF FINANCE MINISTER OF FINANCE MPP  118,267.16 60,000.00 1284,992.03 107,767.45 1	FRED SURRIDGE LTD	57,675.95
GOLDEN & DISTRICT AIR QUALITY COMMITTEE GO,000.00 GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN CONCRETE GOLDEN HARDWARE & BUILDING SUPPLIES LTD. GOLDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. INSTITUTE of PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC JEPSON PETROLEUM LTD. JIMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEONARD BROWN ARCHITECTS LNB CONSTRUCTION LTD MINISTER OF FINANCE MINISTER OF FINANCE MINISTER OF FINANCE - MPP  288,881.36	G. KEENLEYSIDE CONSTRUCTION	43,512.26
GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN HARDWARE & BUILDING SUPPLIES LTD. GOLDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. INSTITUTE of PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC JEPSON PETROLEUM LTD. JIMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEONARD BROWN ARCHITECTS LNB CONSTRUCTION LTD MINISTER OF FINANCE MINISTER OF FINANCE - MPP  288,881.36	GOLDEN & AREA COM. ECON. DEV. SOCIETY	118,267.16
GOLDEN & DISTRICT COMMUNITY FOUNDATION GOLDEN & DISTRICT SENIOR CITIZENS GOLDEN CONCRETE GOLDEN HARDWARE & BUILDING SUPPLIES LTD. GOLDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. INSTITUTE of PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC JEPSON PETROLEUM LTD. JIMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEFTWICH IRON WORKS MINISTER OF FINANCE MINISTER OF FINANCE MINISTER OF FINANCE MINISTER OF FINANCE - MPP  288,881.36	GOLDEN & DISTRICT AIR QUALITY COMMITTEE	60,000.00
GOLDEN CONCRETE GOLDEN HARDWARE & BUILDING SUPPLIES LTD. GOLDEN INSTALLATIONS LTD. GOTTLER BROS. TRUCKING & EXCAVATING LTD. INSTITUTE of PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC JEPSON PETROLEUM LTD. JIMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEONARD BROWN ARCHITECTS LNB CONSTRUCTION LTD MINISTER OF FINANCE MINISTER OF FINANCE - MPP  43,689.86 43,689.86 43,689.86 58,922.28 61,394.99 61,394.	GOLDEN & DISTRICT COMMUNITY FOUNDATION	284,992.00
GOLDEN HARDWARE & BUILDING SUPPLIES LTD.  GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE of PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  JEPSON PETROLEUM LTD.  JIMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  LNB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  38,929.03  107,767.45  58,922.28  61,394.99	GOLDEN & DISTRICT SENIOR CITIZENS	54,066.00
GOLDEN INSTALLATIONS LTD.  GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE of PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  JEPSON PETROLEUM LTD.  JIMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  LNB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  107,767.45  58,922.28  61,394.99  29,664.12  120,565.98  27,438.88  27,438.88  27,438.88  50,337.50  120,080  110,951.81  111,951.81  111,951.81  111,951.81  111,951.81	GOLDEN CONCRETE	43,689.86
GOTTLER BROS. TRUCKING & EXCAVATING LTD.  INSTITUTE of PUBLIC WORKS ENGINEERING  INSURANCE CORPORATION OF BC  IEPSON PETROLEUM LTD.  IMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  LNB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  58,922.28  58,922.28  50,322.28  61,394.99  29,664.12  120,565.98  27,438.88  27,438.88  27,438.88  50,337.57  119,951.81  858,151.09  288,881.36	GOLDEN HARDWARE & BUILDING SUPPLIES LTD.	38,929.03
INSTITUTE OF PUBLIC WORKS ENGINEERING INSURANCE CORPORATION OF BC JEPSON PETROLEUM LTD. JIMAIFF, DELANEE KEN OLSON LTD. KICKING HORSE CULTURE KOOTENAY PUMPING SYSTEMS LTD. LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEFTWICH IRON WORKS LEONARD BROWN ARCHITECTS LNB CONSTRUCTION LTD MINISTER OF FINANCE MINISTER OF FINANCE - MPP  29,664.12 29,664.12 29,664.12 29,664.12 29,664.12 20,7438.88 27,438.88	GOLDEN INSTALLATIONS LTD.	107,767.45
INSURANCE CORPORATION OF BC  JEPSON PETROLEUM LTD.  JIMAIFF, DELANEE  KEN OLSON LTD.  KICKING HORSE CULTURE  KOOTENAY PUMPING SYSTEMS LTD.  LEFTWICH IRON WORKS  LEONARD BROWN ARCHITECTS  LNB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  29,664.12 29,664.12 220,7438.88 22,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 23,386,833.50 24,386,833.50 24,386,833.50 25,386,836,836,836 25,386,836,836 25,386,836,836 25,386,836,836 25,386,836,83	GOTTLER BROS. TRUCKING & EXCAVATING LTD.	58,922.28
JIEPSON PETROLEUM LTD.       120,565.98         JIMAIFF, DELANEE       27,438.88         KEN OLSON LTD.       2,386,833.50         KICKING HORSE CULTURE       76,028.44         KOOTENAY PUMPING SYSTEMS LTD.       86,200.80         LEFTWICH IRON WORKS       50,337.37         LEONARD BROWN ARCHITECTS       119,951.81         LNB CONSTRUCTION LTD       858,151.09         MINISTER OF FINANCE       2,078,693.18         MINISTER OF FINANCE - MPP       288,881.36	INSTITUTE of PUBLIC WORKS ENGINEERING	61,394.99
IMAIFF, DELANEE       27,438.88         KEN OLSON LTD.       2,386,833.50         KICKING HORSE CULTURE       76,028.44         KOOTENAY PUMPING SYSTEMS LTD.       86,200.80         LEFTWICH IRON WORKS       50,337.37         LEONARD BROWN ARCHITECTS       119,951.81         LNB CONSTRUCTION LTD       858,151.09         MINISTER OF FINANCE       2,078,693.18         MINISTER OF FINANCE - MPP       288,881.36	INSURANCE CORPORATION OF BC	29,664.12
KEN OLSON LTD.       2,386,833.50         KICKING HORSE CULTURE       76,028.44         KOOTENAY PUMPING SYSTEMS LTD.       86,200.80         LEFTWICH IRON WORKS       50,337.37         LEONARD BROWN ARCHITECTS       119,951.81         LNB CONSTRUCTION LTD       858,151.09         MINISTER OF FINANCE       2,078,693.18         MINISTER OF FINANCE - MPP       288,881.36	JEPSON PETROLEUM LTD.	120,565.98
KEN OLSON LTD.       2,386,833.50         KICKING HORSE CULTURE       76,028.44         KOOTENAY PUMPING SYSTEMS LTD.       86,200.80         LEFTWICH IRON WORKS       50,337.37         LEONARD BROWN ARCHITECTS       119,951.81         LNB CONSTRUCTION LTD       858,151.09         MINISTER OF FINANCE       2,078,693.18         MINISTER OF FINANCE - MPP       288,881.36	JMAIFF, DELANEE	27,438.88
KOOTENAY PUMPING SYSTEMS LTD. 86,200.80 LEFTWICH IRON WORKS 50,337.37 LEONARD BROWN ARCHITECTS 119,951.81 LNB CONSTRUCTION LTD 858,151.09 MINISTER OF FINANCE 2,078,693.18 MINISTER OF FINANCE - MPP 288,881.36	KEN OLSON LTD.	2,386,833.50
LEFTWICH IRON WORKS 50,337.37 LEONARD BROWN ARCHITECTS 119,951.81 LNB CONSTRUCTION LTD 858,151.09 MINISTER OF FINANCE 2,078,693.18 MINISTER OF FINANCE - MPP 288,881.36	KICKING HORSE CULTURE	76,028.44
LEFTWICH IRON WORKS 50,337.37 LEONARD BROWN ARCHITECTS 119,951.81 LNB CONSTRUCTION LTD 858,151.09 MINISTER OF FINANCE 2,078,693.18 MINISTER OF FINANCE - MPP 288,881.36	KOOTENAY PUMPING SYSTEMS LTD.	86,200.80
LEONARD BROWN ARCHITECTS  LNB CONSTRUCTION LTD  MINISTER OF FINANCE  MINISTER OF FINANCE - MPP  288,881.36	LEFTWICH IRON WORKS	50,337.37
LNB CONSTRUCTION LTD 858,151.09 MINISTER OF FINANCE 2,078,693.18 MINISTER OF FINANCE - MPP 288,881.36	LEONARD BROWN ARCHITECTS	119,951.81
MINISTER OF FINANCE 2,078,693.18 MINISTER OF FINANCE - MPP 288,881.36	LNB CONSTRUCTION LTD	858,151.09
MINISTER OF FINANCE - MPP 288,881.36		2,078,693.18
		288,881.36
1911 113 1 EN OL   1147 14 CE = 1913 1	MINISTER OF FINANCE - MSP	35,924.00

#### Venders Over \$25,000

Name	Amount
MUNICIPAL INSURANCE ASSOCIATION OF B.C.	26,051.00
MURDY & MCALLISTER	57,726.32
NAPA AUTO PARTS	52,478.60
PACIFIC BLUE CROSS	84,652.28
PARKY'S HEATING & COOLING	76,094.59
PIONEER FOREST CONSULTING LTD.	43,904.00
POWER PAVING	104,828.64
RECEIVER GENERAL FOR CANADA	709,825.08
REGIONAL DIST. OF EAST KOOTENAY	178,412.00
RINGHEIM & COMPANY IND SALES	26,828.84
SPRING HONDA	25,621.12
STARTEC REFRIGERATION SERVICES LTD	62,016.15
SUDDWICK HOMES	228,826.35
SUPER CLEAN CARPET CLEANING & SUPPLIES	27,527.36
SUPERIOR PROPANE INC.	96,833.02
TELUS	25,750.10
TOM LEE MUSIC CO. LTD.	27,644.80
TWENTY FOUR SEVEN RESPONSE INC.	33,000.00
URBAN SYSTEMS LTD. (CALGARY)	314,211.49
VP WASTE SOLUTIONS LTD.	200,758.97
WORKERS' COMPENSATION BOARD	25,940.61
Payments Made (Vendors Over \$25000):	12,057,047.79
Micellaneous Payments (\$25000 and Under):	1,777,495.86
Total Payments Made: (Cash Basis)	13,834,543.65
Expenditures Per Audited F/S (Accrual Basis)	3,928,377.00
Variance	9,906,166.65
Capital Expenditures	5,533,316.00
Collection for Other Governments	3,007,469.00
Prepaid	97,669.00
2010 Accounts Payable and Other Liabilities	907,589.00
Other	360,123.65
	9,906,166.65
Audited F/S Total Expenditures	9,080,083.00
Less:	3,000,003.00
Salary, wages and benefits	2,797,006.00
Amortization	2,286,332.00
Loss on disposal of assets	68,368.00
Total Expenditures 2011	3,928,377.00

### Town of Golden Statement of Severance Agreements

There was 1 severance agreement under which payment commenced between the Town of Golden and its non-unionized employee during the fiscal year 2011.

This agreement represents six months salary totaling \$33,000.

Lisa M. Vass, BA, CGA Chief Financial Officer

Kusa M. Vass

August 15, 2012

Christina Benty

Mayor

### Town of Golden: Schedule of Guarantee & Indemnity Agreements

### FOR THE YEAR ENDED DECEMBER 31, 2011

In 2011, the Town of Golden did not enter into a loan guarantee under the Guarantee and Indemnities Regulation.

Lisa M. Vass, BA, CGA Chief Financial Officer

Kusa M. Vasa

August 15, 2012

Christina Benty

Mayor